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FOR IMMEDIATE RELEASE

ASEA BROWN BOVERI OFFERS NEW BEARING REPAIR SERVICE

Richmond, Virginia, October 21, 1993 -- ABB Power Generation Inc., Steam Turbine Division has signed a license agreement with Pioneer Motor Bearing Co. to provide a high quality, rapid response bearing repair service for ABB customers in North America.

Under the license, Pioneer becomes the exclusive organization authorized to repair ABB steam turbine-generator babbitted bearings and seals, using Pioneer's long-established procedures at its plants in California and North Carolina. The license enables ABB customers in North America to have bearing rebabbitting and machining operations performed by an ABB-approved supplier with quick access to ABB drawings and turnaround times measured in days. Pioneer will market its bearing repair service directly to ABB's customers.

Pioneer's procedures were approved after ABB engineers in the United States and Europe conducted a comprehensive evaluation, which included destructive and non-destructive bond testing, chemical analyses and microscopic examination, as well as the design of special tooling for centrifugally casting ABB segmented (tilting pad) journal bearings.

Pioneer's repair service will support the ABB Steam Turbine Division's well-known retrofit, installation and maintenance services for steam turbines and related equipment, and should simplify and shorten the repair process cycle.

Founded in 1920, Pioneer Motor Bearing Co. is a third generation family-owned and -managed supplier of new babbitted bearings and seals to original equipment manufacturers of rotating and reciprocating machinery. Complementing its manufacturing

capabilities, Pioneer has provided the highest quality bearing repair services uninterrupted since the company was founded 73 years ago. Its plants are located near San Francisco, California and Charlotte, North Carolina.

The Steam Turbine Division of ABB Power Generation Inc. provides new steam turbine-generator equipment retrofit and repair services to the utility and independent power generation markets. ABB Inc., with headquarters in Stamford, Connecticut, provides products and services for the power, process, industrial automation, environmental control, mass transit and other markets. The company and its subsidiaries have sales over \$5 billion and some 27,000 employees in the United States.

For further information, contact: Kathy Ashy, ABB Power Generation, Inc., Utility Steam Turbine Division, 5309 Commonwealth Centre Parkway, Suite 400, Midlothian, VA 23112

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